

## CHILDS Advises Zycron in its Sale to BG Staffing

**Atlanta, GA – April 25, 2017** – CHILDS Advisory Partners (“CHILDS”) served as the exclusive financial advisor to Zycron, Inc. (“Zycron” or “the Company”), a provider of IT staffing services, in the sale of substantially all its assets to BG Staffing (“BG”). The deal included a combination of \$19 million cash, \$1 million (70,670 unregistered shares) of BG Staffing common stock, and certain earn-out provisions.

Zycron, founded in 1991, provides IT temporary staffing throughout the southeastern US region and selected markets across the country to Fortune 500 companies and government entities. The Company has offices in Nashville, Chattanooga, and Memphis, Tenn., as well as Dallas. The Zycron trade name will remain and operate as a separate brand under the BG Staffing Inc. umbrella. With the addition of the Zycron offices, BG now has operations in 56 offices and 25 states.

Darrell Freeman, Chairman of Zycron, stated, “We are delighted to partner with BG Staffing and are excited for the new opportunities the partnership will bring Zycron employees, clients and consultants.” Mr. Freeman further notes, “the level of service and attention we received from the CHILDS team exceeded our expectations. Their knowledge of our industry and end-market along with their commitment to finding the right partner for Zycron enabled us to achieve a great outcome.”

Alan Bugler, Managing Director at CHILDS Advisory Partners, said “We enjoyed working with the management team of Zycron as they evaluated partnership opportunities and are pleased to bring about a successful outcome. The management team has built a great business and we wish them all the best for the future.”

### About Zycron

Since 1991, Zycron has been a leading regional provider of IT temporary staffing talent to companies throughout the southeastern U.S. region and selected markets across the country both with Fortune 500 companies and governmental entities. Zycron had revenues of approximately \$38.3 million for the year ended December 31, 2016.



### About BG Staffing

Headquartered in Plano, Texas, BG Staffing provides staffing services to a variety of industries through its various divisions. The Company was ranked 56th among the top 100 U.S. staffing companies and was named the 71st fastest growing staffing company in the country in 2016 by Staffing Industry Analysts. The Company's acquisition philosophy is one that not only brings financial growth, but retention of unique and dedicated talent within the companies. This has resulted in a strong management team, with tenure and a desire to offer exceptional service to candidates, customers and investors.



### About CHILDS Advisory Partners

CHILDS Advisory Partners provides exceptional investment banking services to high-performing middle market business services, healthcare and technology companies. Our unique combination of sector expertise, process excellence, and a deep, experienced team allows us to achieve successful outcomes for our clients. Collectively, our senior bankers have executed over 450 M&A and financing transactions. CHILDS Advisory Partners was named the 2016 Boutique Investment Banking Firm of the Year by The M&A Advisor. CHILDS is a member of FINRA and SIPC and is a registered broker-dealer. Please visit [www.childsadvisorypartners.com](http://www.childsadvisorypartners.com) for more information about our firm.



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