

INSIDE THIS ISSUE

Letter from Jim	1
Section Highlight: IT Services	2-3
Market Update	4
Sector Update	5-11
About CHILDS	12-13

Letter from Jim:

High Achievers Find a Way to Be Successful in Any Market

I spend a lot of my time talking with middle-market company CEO's and private equity firms regarding the concept of realizing value through an effective sale or a capital raise process. While that is often a topic of high interest, many times a CEO or owner is much more interested in HOW to CREATE value today. Because we have access to so many successful CEOs I thought it would be helpful to gather some thinking on why some companies are doing a lot better than others in their segments.

Several companies (from across all our sectors) jumped out as "high achievers" as we reviewed anecdotal and factual data. In most cases, these firms sustained growth rates in excess of 25% per year despite downturns and had above-average margins even while attaining scale in excess of \$100 million in revenue.

One firm in particular jumped out from the pack: Apex Systems, an IT staffing firm based in Richmond, Virginia. Apex, started in 1997, has grown organically over that time to over \$400 million in sales with industry-leading profit margins. This growth has occurred across two major downturns and amidst an industry-wide trend of declining margins.

Looking at Apex's growth path and the paths of several other "High Achievers" in other segments such as industrial services and consulting I drew some basic conclusions about why certain firms have achieved extraordinary results even when they are in sectors with fairly low growth rates and margin pressures!

Top Qualities of the "High Achievers"

1. Focus and Simplicity of Operating Model Drive Execution

The "High Achiever" firms without exception have a fairly simple and clean model which is highly focused. Most of these firms are not highly differentiated niche players (in our opinion) but their execution is unmatched. For example, Apex does not do much "perm" business but focuses almost exclusively on contract placement of IT professionals. This focus allows for excellent management, clear expectations and accommodates growth in new markets via repeatable processes.

CHILDS News and Events

11/22/10

CHILDS advises VCG on its sale to Bond International Software.

11/04/10

CHILDS hosts its 2nd Annual IT Services and Outsourcing Summit in Atlanta, GA.

10/19/10

CHILDS advises ABeam Consulting, a division of NEC in Japan, on its acquisition of Hazelwood Partners.

10/6/10 - 10/8/10

CHILDS sponsors the TechServe Alliance in Orlando, FL.

09/20/10 - 09/22/10

CHILDS sponsors the Healthcare Staffing Conference in Chicago, IL.

06/15/10

Investment Banking Veteran Alan Bugler Joins CHILDS Advisory Partners

07/28/10

CHILDS advises The Centre for High Performance Development (a subsidiary of Capital H Group LLC) on its sale to Kenexa Corporation.

07/12/10

CHILDS Advises CSI on its Sale to Recruit, the largest staffing firm in Japan

For additional information, please visit www.childsadvisorypartners.com

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Top Qualities of the “High Achievers” (continued)

2. Growth Culture Drives Hiring Profile

All the “High Achievers” have a strong growth culture and most do so primarily via geographic expansion. Interestingly, much of their growth in new markets comes with existing internal employees moving from the “mothership” into the field. Because new employees are hired into the system knowing that if they are successful they will be moved out into new markets. The type of person attracted to this organization tends to be highly ambitious, career-oriented and willingly mobile. In other words, the fact that these organizations are turbo-charged attracts a different type of person than a lower growth company, thus creating a “virtuous cycle.”

3. Focus on Talent Attraction and Development

I found that “High Achiever” firms spend a lot of time talking about their “people machines” and seem to have an unusually high degree of focus on hiring, training and process. These firms tend to hire less experienced people into entry-level jobs and have what appears to be a somewhat micro-managing environment (the exception to this was overachieving consulting firms where culturally that would not work). Because of this attribute these firms are not looking for the next “hero” which is the experienced sales or delivery person that will produce results but instead are producing reasonably paid players who can step to the next level within the Company’s system.

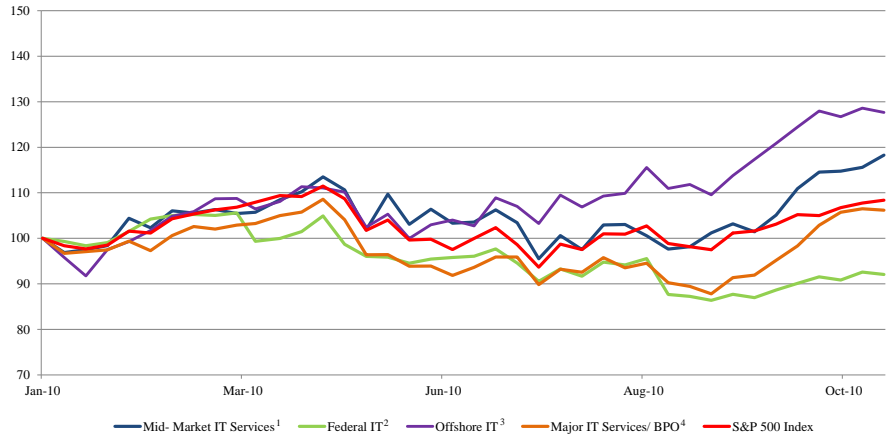
To conclude, I found little or no evidence that brand, differentiation or compensation plans made much of a difference. It seems to me that simplicity of model, driving a culture of growth and building a “talent machine” are some of the keys to the success of all the “high achievers” across our segments. As you all head into 2011 planning I hope that these thoughts are helpful as you decide how best to move your business forward. Of course, as the old saying goes, “It is easier said than done!”

Have a super end of the year,

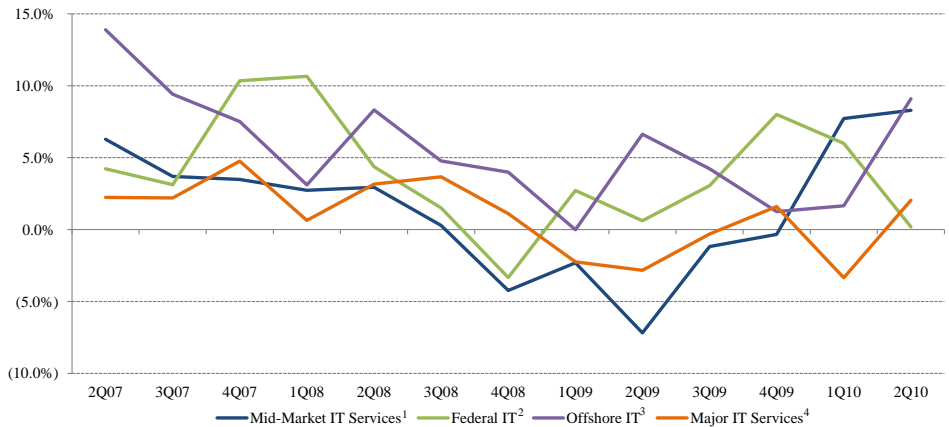


Sector Highlight: IT Services

IT services stocks continue to mirror the S&P 500 with relatively modest gains in 2010. Offshore and mid-market stocks lead the group with substantial gains in Q3.



Relative to the larger IT services players, the mid-market firms' financial performance has proven to be more volatile in 2009 and 2010. The mid-market group has shown substantial improvement since bottoming out in Q2 2009.

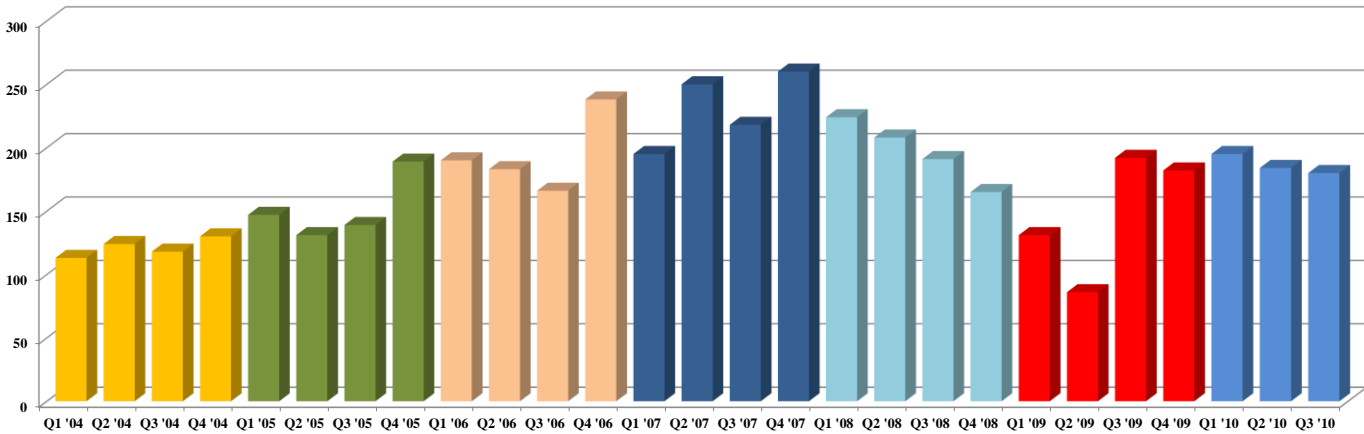


Source: CapitalIQ

- (1) Includes CBR, DTPIA, EDGW, ELOY, HURN, HCKT, PRFT, RECN, SAPE, TEAM
- (2) Includes CACI, DPM, DRCO, ICFI, MANT, NCIT, SAI, SRX, TIER, TYL
- (3) Includes CTSH, 532281, IGTE, 500209, NSTC, PATNI, 500376, SYNT, VIT, VRTU, WNS, WIT
- (4) Includes CAN, CAP, CSC, GIBA, LOG, G, UIS

IT Services M&A Deals by Quarter (2004 – Q3 2010)

For the first three quarters of 2010, 559 deals have been completed in the IT Services sector, compared to 409 deals over the same period last year. Activity is relatively flat over Q2 2010.



Source: CHILDS database and Capital IQ.

CHILDS Quarterly Update: Q3 2010

Highlighted Transactions

While the deals below are notable, transactions under \$100 million are getting done at 6.0x–9.0x EBITDA. We expect to see M&A activity pick up substantially in 2010 as values recover and optimism returns.

Date	Buyer	Target	Seller Type	EV (\$mm)	EV/ Revenue	EV/ EBITDA	Rev	EBITDA	
10/29/2010	NTT Data Corp. ⁽¹⁾	Keane	Mid-Market	1,230.0 ⁽²⁾	NA	NA	NA	NA	
8/23/2010	PriceWaterhouseCoopers LLC	Diamond Management & Technology	Mid-Market	\$314.9	1.4x	14.5x	\$226.6	\$21.7	
7/19/2010	NTT Data Corp. ⁽¹⁾	Intelligroup	Mid-Market	173.8	1.3x	10.7x	133.7	16.2	
7/15/2010	Nippon Telegraph and Telephone Corp.	Dimension Data Holdings	Reseller	\$2,887.6	0.7x	10.4x	\$4,188.6	\$278.1	
6/29/2010	Salient Federal Solutions (Frontenac)	SGIS, Inc.	Federal	NA	NA	NA	NA	NA	
6/10/2010	Harvest Partners, LLC	Insight Global	Staffing	NA	NA	NA	NA	NA	
5/10/2010	Apax Partners	TIVIT	Offshore	563.5	1.8x	9.3x	306.2	60.6	
5/7/2010	CGI Group	Stanley	Federal	\$1,059.9	1.2x	11.6x	\$884.8	\$91.1	
				Mean	\$1,038.3	1.3x	11.3x	\$1,148.0	\$93.5
				Median	\$811.7	1.3x	10.7x	\$306.2	\$60.6

(1) NTT Data Corp. is an operating subsidiary of Nippon Telephone and Telegraph.

IT Services Public Company Comparables

Mid-Market IT Services				
Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
CIBER, Inc.	\$3.56	80.7%	0.3x	7.3x
Diamond Management & Technology	\$12.48	99.3%	1.3x	13.0x
Edgewater Technology Inc.	\$2.97	86.8%	0.4x	25.8x
eLoyalty Corp.	\$6.99	81.5%	1.1x	NM *
Huron Consulting Group Inc.	\$19.80	73.0%	1.1x	7.2x
Perficient Inc.	\$10.64	81.9%	1.5x	26.0x
Resources Connection Inc.	\$15.95	72.9%	1.2x	21.7x
Sapient Corp.	\$12.97	98.9%	2.1x	22.7x
TechTeam Global Inc.	\$7.15	84.4%	0.4x	9.6x
The Hackett Group, Inc.	\$3.87	86.2%	0.9x	22.9x
Average		84.6%	1.0x	17.4x

Federal IT Services				
Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
CACI International Inc.	\$50.27	95.0%	0.6x	7.2x
DCP Midstream Partners LP	\$35.53	96.9%	1.9x	13.6x
Dynamics Research Corp.	\$11.00	76.9%	0.4x	4.2x
ICF International Inc.	\$25.46	84.4%	0.9x	9.3x
ManTech International Corporation	\$39.37	76.0%	0.6x	6.4x
NCI, Inc.	\$18.79	57.7%	0.6x	6.8x
SAIC, Inc.	\$15.57	78.8%	0.6x	6.1x
SRA International Inc.	\$20.10	83.8%	0.6x	7.0x
Tier Technologies Inc.	\$5.68	66.0%	0.3x	8.9x
Tyler Technologies, Inc.	\$20.12	90.7%	2.3x	12.9x
Average		80.6%	0.9x	8.2x

Major IT/BPO Services				
Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
Accenture plc	\$44.91	97.7%	1.0x	7.1x
Cap Gemini S.A.	\$51.24	91.3%	0.6x	6.9x
CGI Group, Inc.	\$15.22	92.3%	1.2x	6.1x
Computer Sciences Corporation	\$49.33	84.5%	0.6x	3.8x
Convergys Corporation	\$11.30	82.0%	0.5x	7.5x
Logica PLC	\$2.08	87.2%	0.7x	7.9x
Genpact Ltd.	\$15.64	83.6%	2.5x	13.4x *
Unisys Corporation	\$23.16	57.3%	0.3x	2.4x
Average		84.5%	0.9x	6.0x

Offshore IT Services				
Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
Cognizant Technology Solutions Corp	\$67.18	97.5%	4.8x	22.4x *
HCL Technologies Ltd.	\$9.26	90.4%	2.4x	15.1x
iGATE Corporation	\$20.59	97.6%	4.1x	18.2x
Infosys Technologies Ltd.	\$66.96	91.6%	6.3x	18.8x
Ness Technologies Inc.	\$4.73	64.8%	0.4x	10.2x
Patni Computer Systems Limited	\$10.28	73.1%	0.0x	0.0x
Satyam Computer Services Ltd.	\$1.80	66.1%	1.3x	15.9x
Syntel, Inc.	\$48.98	98.5%	3.5x	12.5x
VanceInfo Technologies Inc.	\$36.60	98.8%	7.7x	38.6x *
Virtusa Corp.	\$13.58	98.8%	1.3x	11.8x
WNS (Holdings) Ltd.	\$10.65	41.7%	1.0x	8.4x
Average		83.5%	3.0x	12.3x

Data per Capital IQ

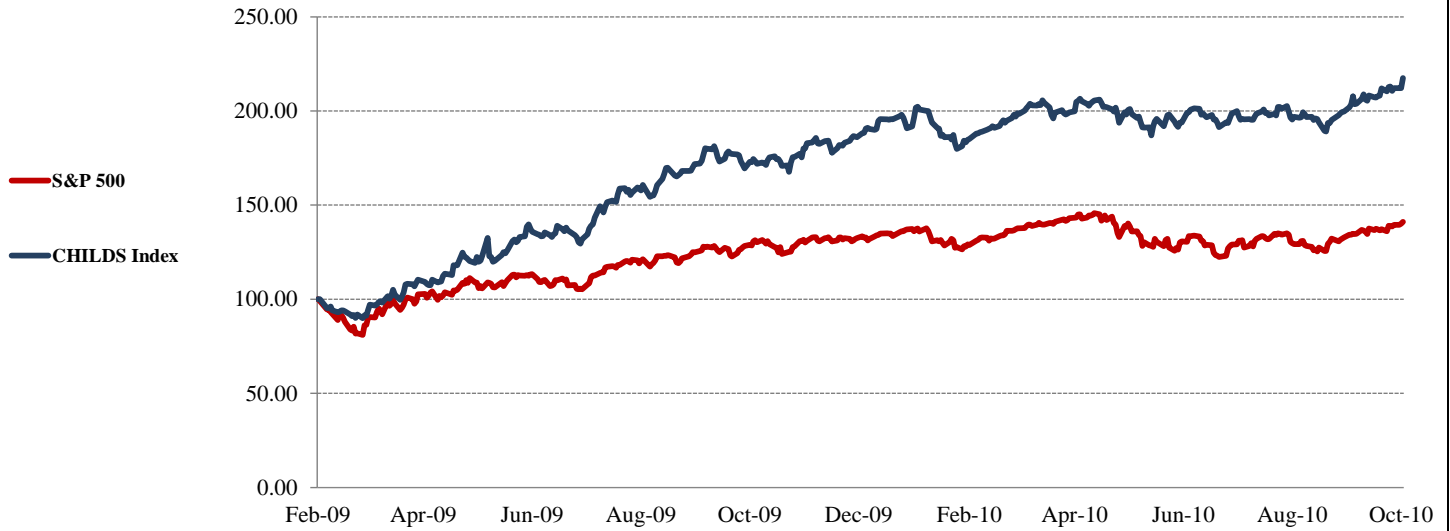
*Figures excluded from mean calculation

(1) LTM = Latest twelve months, per Capital IQ

(2) Stock price as of October 28, 2010

Business Services Market Update

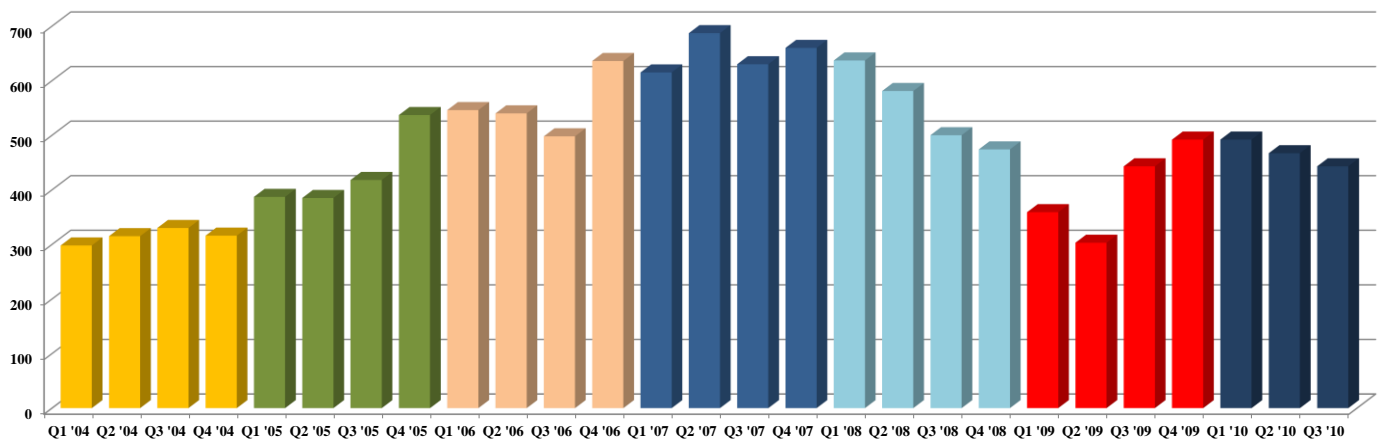
CHILDS Advisory Partners (“CHILDS”) tracks a list of publicly traded companies in the sectors we follow to gain a better understanding of each sector’s performance. In the third quarter of 2010, the CHILDS Business Services Index continued to outperform the S&P 500 Index



Note: The CHILDS Business Services Index is made up of select public companies in the following sectors: IT Services, Professional Services, Staffing, Collections/Teleservices/Marketing Services and Industrial Services.

Business Services M&A Deals by Quarter (2004 – Q3 2010)

The Business Services M&A activity remained flat in Q2 vs. Q3 and slightly down year-over-year. We’ve noted a total of 443 transactions in Q3 2010 compared to 443 transactions noted in the same period of the prior year

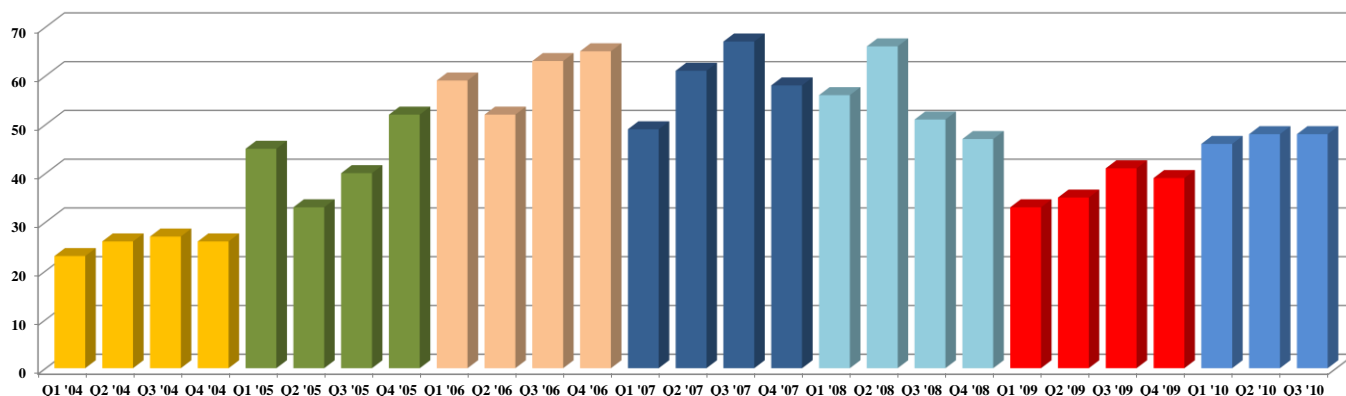


Source: CHILDS database and Capital IQ

CHILDS Quarterly Update: Q3 2010

Sector Update – Professional Services

In the third quarter of 2010, CHILDS noted a total of 48 Professional Services M&A transactions compared to 41 transactions in the same period last. Since Q1 2009, this sector has shown a steady increase in activity.



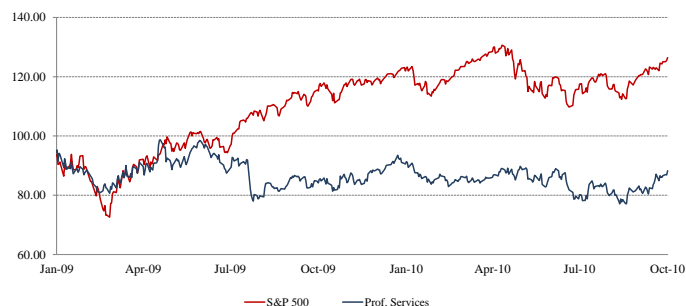
Source: Capital IQ and CHILDS database

Highlighted Transactions

Date Announced	Buyer	Seller	Enterprise Value (\$mm)	Target Description/Comment
9/26/2010	Virtual Radiologic Corporation	NightHawk Radiology Holdings, Inc.	195.6	Provides professional services, business services, and clinical workflow
9/24/2010	CSG Systems International Inc.	Intec Telecom Systems plc	251.3	Provides development, marketing and licensing business support systems software
8/29/2010	Ebix Inc.	ADAM Inc.	65.8	Provides online information and technology solutions
8/01/2010	WS Atkins plc	PBSJ Corp.	299.0	Provides a range of program management, planning, design, and construction management services
7/30/2010	AECOM Government Services, Inc.	McNeil Technologies, Inc.	355.0	Provides intelligence support, language, mission support, IT, national security, energy, labor, and logistical services
7/15/2010	SDL plc	Language Weaver, Inc.	42.5	Develops and licenses automated translation solutions

Professional Services Stock Index

The Professional Services stocks continued to underperform compared to the S&P 500 this quarter.



Professional Services Public Company Comparables

EBITDA multiples stayed relatively consistent at around 8.0x.

Company Name	Stock Price ⁽²⁾	Enterprise Value /		
		% of 52 Wk High	LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
Advisory Board Co.	\$46.40	99.3%	2.8x	19.2x *
CRA International Inc.	20.67	71.6%	0.7x	7.7x
Exponent Inc.	\$34.42	98.3%	1.8x	9.6x
FTI Consulting, Inc.	35.09	72.6%	1.5x	6.9x
Huron Consulting Group Inc.	\$19.93	73.5%	1.1x	7.1x
LECG Corporation	0.98	26.6%	0.3x	NM *
Navigant Consulting Inc.	\$12.06	77.4%	1.2x	8.1x
Resources Connection Inc.	15.49	70.8%	1.1x	20.4x *
Towers Watson & Co.	\$50.29	96.2%	1.4x	9.3x
Average		76.2%	1.3x	8.1x

* Has not been included in Mean or Median. LTM: Latest Twelve Months.
(1) Data obtained from Capital IQ. (2) Stock price as of October 28, 2010.

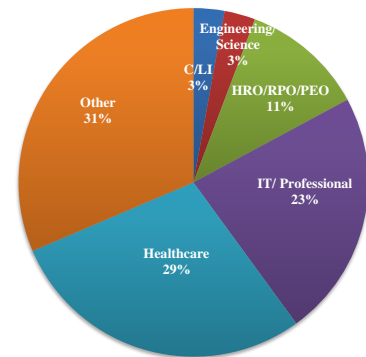
Sector Update – Staffing

Mergers and Acquisitions:

In the third quarter of 2010, CHILDS noted a total of 35 staffing M&A deals compared to 22 transactions in the same period of the prior year and 23 transactions in the second quarter of 2010.

The Healthcare and IT/Professional segments led M&A activity, together representing 51% of the staffing M&A deals in the third quarter of 2010. We foresee significant M&A activity in motion in the staffing/HCM sector, and we expect continued momentum as backlog moves into announcements.

Q3 2010 Staffing M&A Deal Volume by Subsector

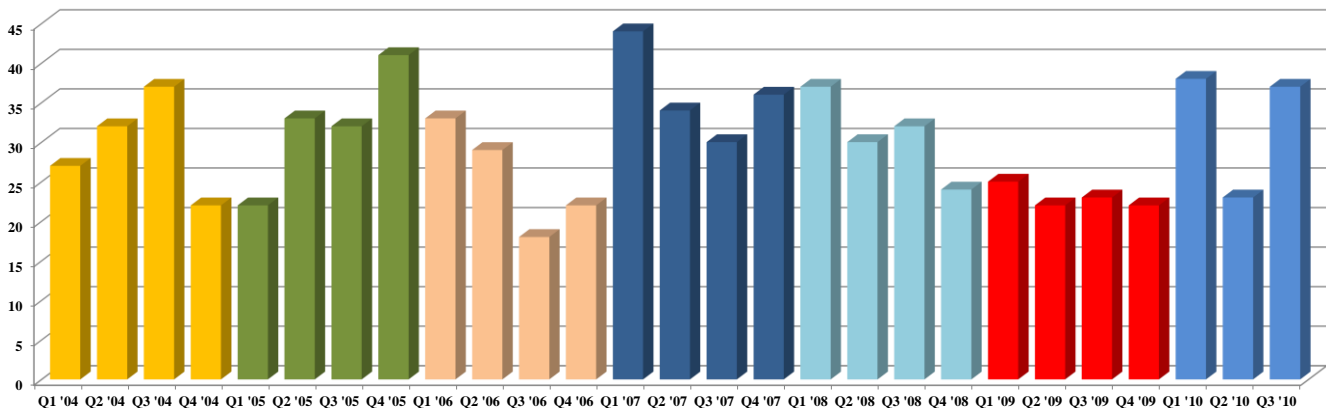


Highlighted Transactions

Date Announced	Seller	Buyer	Enterprise Value (\$mm)	Target Description/Comment
9/29/2010	Frontenac	Hospitality Staffing Solutions, Inc.	150.0	Provides full-time housekeepers, stewards, laundry attendants, dishwashers, and restaurant and kitchen personnel
8/26/2010	Monster Worldwide Inc.	HotJobs.com (Yahoo! Inc.)	225.0	Provides online employment solutions
7/28/2010	AMN Healthcare	Medfinders (Nursefinders Inc.)	220.0	Provides nurse staffing services
7/26/2010	Graphite Capital Management	Teaching Personnel Ltd. (RJD Partners)	69.7	Engages in the recruitment, selection and vetting of supply staff
7/19/2010	Peoplebank Holdings Pty Ltd.	Ross Human Directions Ltd.	46.4	Provides HR consulting, career management, and technology consulting services

Staffing M&A Deals by Quarter (2004 – Q3 2010)

In the third quarter of 2010, CHILDS noted a total of 37 Staffing M&A transactions compared to 23 transactions in the same period of the prior year.



Source: CHILDS database.

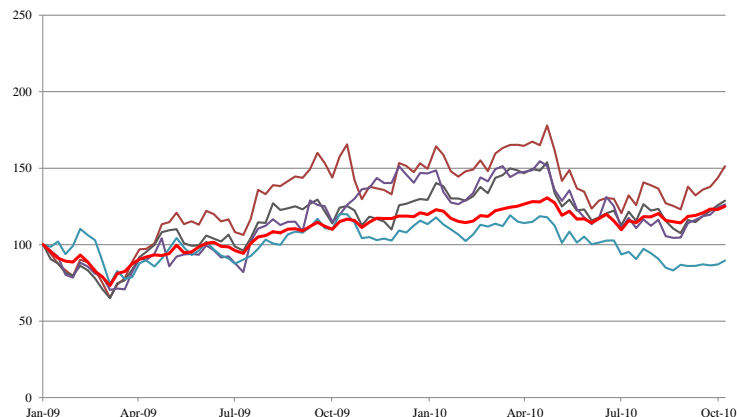
Sector Update – Staffing (cont'd)

Public Company Stock Performance:

In the third quarter of 2010, the Healthcare Staffing stock index continued to underperform compared to the S&P 500 Index. C/LI continues to outperform relative to other segments that mirror the S&P 500.



Index Performance Jan. '09 – Oct. '10



Commercial & Industrial Staffing

The Commercial & Industrial Staffing sub-segment continued to experience positive revenue growth. The average LTM EBITDA multiple is 13.5x, compared to 11.1x last quarter.

Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
Kelly Services Inc.	\$14.10	74.5%	0.1x	17.1x
Manpower Inc.	55.27	87.7%	0.3x	13.8x
Spherion Corp.	7.55	82.2%	0.2x	10.1x
TrueBlue, Inc.	14.85	86.2%	0.5x	13.0x
Average		82.6%	0.3x	13.5x

IT & Professional Staffing

The average LTM EBITDA multiple is 16.2x this quarter, up from 12.7x in the second quarter of this year.

Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
Hudson Highland Group Inc.	\$3.64	60.5%	0.1x	NM
Kforce Inc.	14.34	88.2%	0.7x	19.5x
On Assignment Inc.	5.59	70.8%	0.6x	11.4x
RCM Technologies Inc.	4.95	93.6%	0.2x	6.2x
Robert Half International Inc.	27.22	84.4%	1.3x	27.7x
Average		79.5%	0.6x	16.2x

Search

The average LTM EBITDA multiple has returned to a normalized level of approximately 8.7x.

Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
Heidrick & Struggles International Inc.	\$20.31	63.2%	0.6x	6.4x
Korn/Ferry International	16.80	90.2%	0.9x	11.0x
Average		76.7%	0.7x	8.7x

Healthcare Staffing

The average LTM EBITDA multiple has increased two points to 7.4x from 5.4x in Q2.

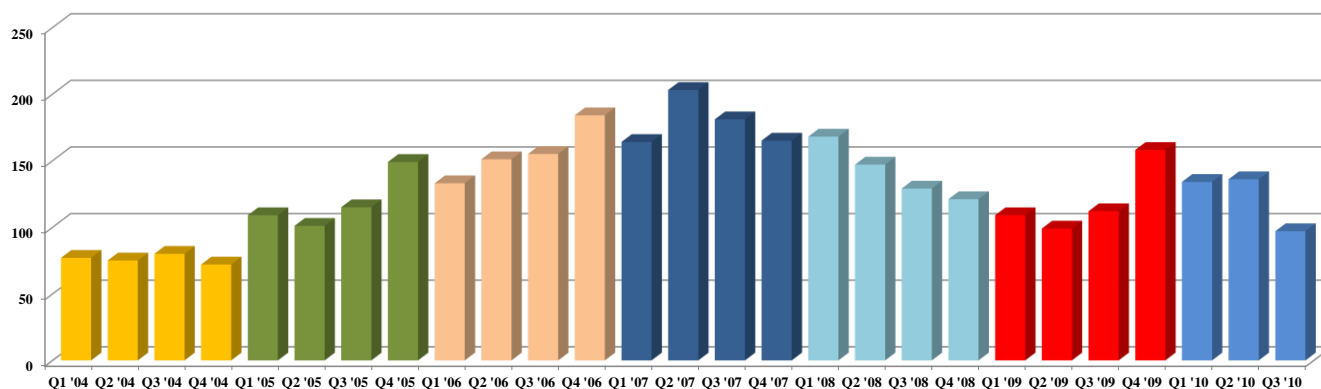
Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
Allied Healthcare International Inc.	\$2.63	77.4%	0.3x	4.4x
AMN Healthcare Services Inc.	5.24	48.3%	0.4x	8.0x
Cross Country Healthcare Inc.	6.94	62.9%	0.5x	10.0x
Sun Healthcare Group Inc.	8.69	84.0%	0.4x	7.3x
Average		68.2%	0.4x	7.4x

* Has not been included in Mean or Median. LTM: Latest Twelve Months. (1) Data obtained from Capital IQ. (2) Stock price as of October 28, 2010.

Sector Update – Marketing Services

Marketing Services M&A Deals by Quarter (2004 – Q3 2010)

Marketing services deal flow declined this quarter compared to the first half of 2010. We noted a total of 97 transactions this compared to 136 transactions in the prior quarter and 112 transactions in Q3 2009.



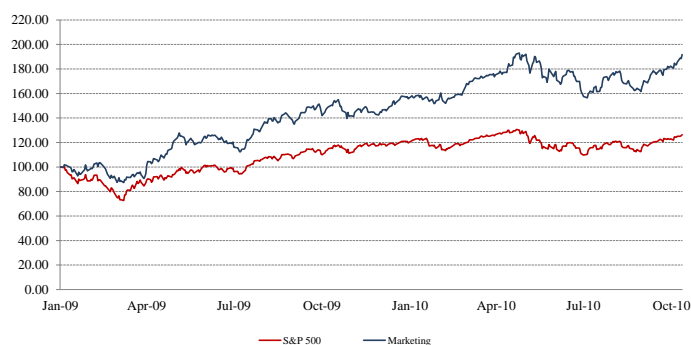
Source: Capital IQ

Highlighted Transactions:

Date Announced	Buyer	Seller	Enterprise Value (\$mm)	Target Description/Comment
8/20/2010	Ströer Out-of-Home Media AG	Stroer Kentvizyon Reklam Pazarlama A.S.	174.3	Provides outdoor advertising services. It communicates the messages of the marketing and advertising sectors to masses through street furniture and advertising panels.
7/29/2010	Aegis Group plc	Mitchell Communication Group Limited	288.8	Provides services to clients for communications strategies, media planning and buying, consumer insights research, specialist strategic advice, and branded content solutions.
7/20/2010	Tiger Global Management LLC	Ströer Out-of-Home Media AG (DB:SAX)	1,754.3	Engages in the marketing of out-of-home-media and street furniture worldwide.
7/09/2010	Automatic Data Processing, Inc.	Cobalt Group, Inc.	400.0	Provides digital marketing services for the automotive industry.

Stock Index

The Collections and Teleservices stock index continued to outperform the S&P 500 index this quarter.



Marketing Services Public Company Comparables

EBITDA multiples are relatively higher at 8.8x compared to 7.7x last quarter.

Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
Axiom Corporation	\$17.61	88.1%	1.5x	6.9x
Harte-Hanks Inc.	\$13.13	82.9%	1.2x	8.4x
Havas	\$3.60	85.5%	1.1x	7.1x
Interpublic Group of Companies, Inc.	\$10.73	55.0%	0.9x	7.4x
MDC Partners Inc.	\$14.00	100.0%	1.2x	14.8x
Omnicom Group Inc.	\$40.96	92.9%	1.2x	8.3x
Publicis Groupe SA	\$36.60	99.8%	1.6x	8.8x
Average		86.3%	1.2x	8.8x

* LTM: Latest Twelve Months (1) Data obtained from Capital IQ. (2) Stock price as of October 28, 2010.

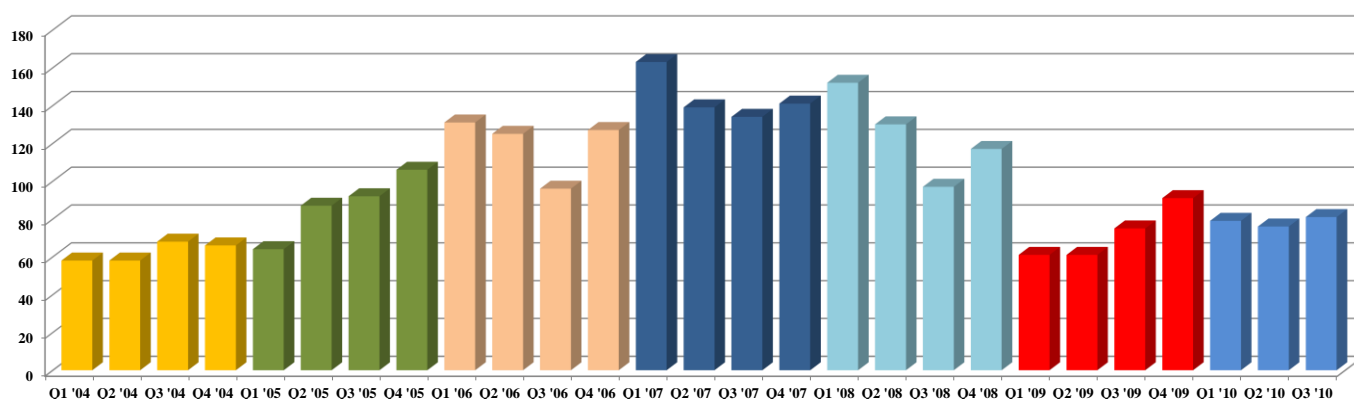
CHILDS Quarterly Update: Q3 2010

Sector Update – Industrial Services

Mergers and Acquisitions:

In this quarter, the Industrial Services M&A activity is up compared to the prior quarter as well as the same period of the prior year. We noted a total of 81 transactions this quarter.

Industrial Services M&A Deals by Quarter (2004 – Q3 2010)



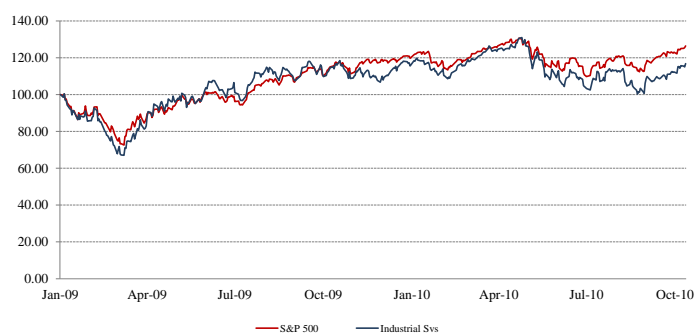
Source: Capital IQ

Highlighted Transactions:

Date Announced	Seller	Buyer	Enterprise Value (\$mm)	Target Description/Comment
9/30/2010	Compass Group PLC	Compass Group Denmark	27.0	Provides industrial cleaning and catering services
8/25/2010	Compass Group PLC	Vision Security Group Ltd.	98.9	Provides security and support services in the United Kingdom

Industrial Services Stock Index

The Industrial Services Stock Index continues to be closely correlated with the S&P 500 Index.



Industrial Services Public Company Comparables

The average LTM EBITDA multiple remained relatively consistent with the prior quarter at approximately 7.7x.

Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
ABM Industries Inc.	\$22.59	98.2%	0.4x	9.7x
Brinks Co.	\$23.89	80.7%	0.4x	4.4x
Command Security Corp.	\$2.03	68.6%	0.2x	5.8x
EMCOR Group Inc.	\$25.73	86.3%	0.2x	4.5x
Garda World Security Corp.	\$8.75	73.5%	0.8x	7.0x
G4S plc	\$2.63	92.1%	0.7x	8.4x
Johnson Controls Inc.	\$32.29	90.3%	0.7x	10.5x
Pike Electric Corporation	\$7.57	58.3%	0.7x	11.3x
Rentokil Initial plc	\$1.01	71.8%	1.1x	7.4x
Average		80.0%	0.6x	7.7x

* Has not been included in Mean or Median. LTM: Latest Twelve Months (1) Data obtained from Capital IQ (2) Stock price as of October 28, 2010

About CHILDS Advisory Partners

CHILDS Advisory Partners provides investment banking and strategic consulting services to growing services companies globally. We have assembled a team of experienced professionals that has both industry and transaction advisory experience to assist company owners in creating and realizing maximum value for their businesses. Collectively, our Partners have executed over 150 transactions in the sector totaling over \$9 billion.

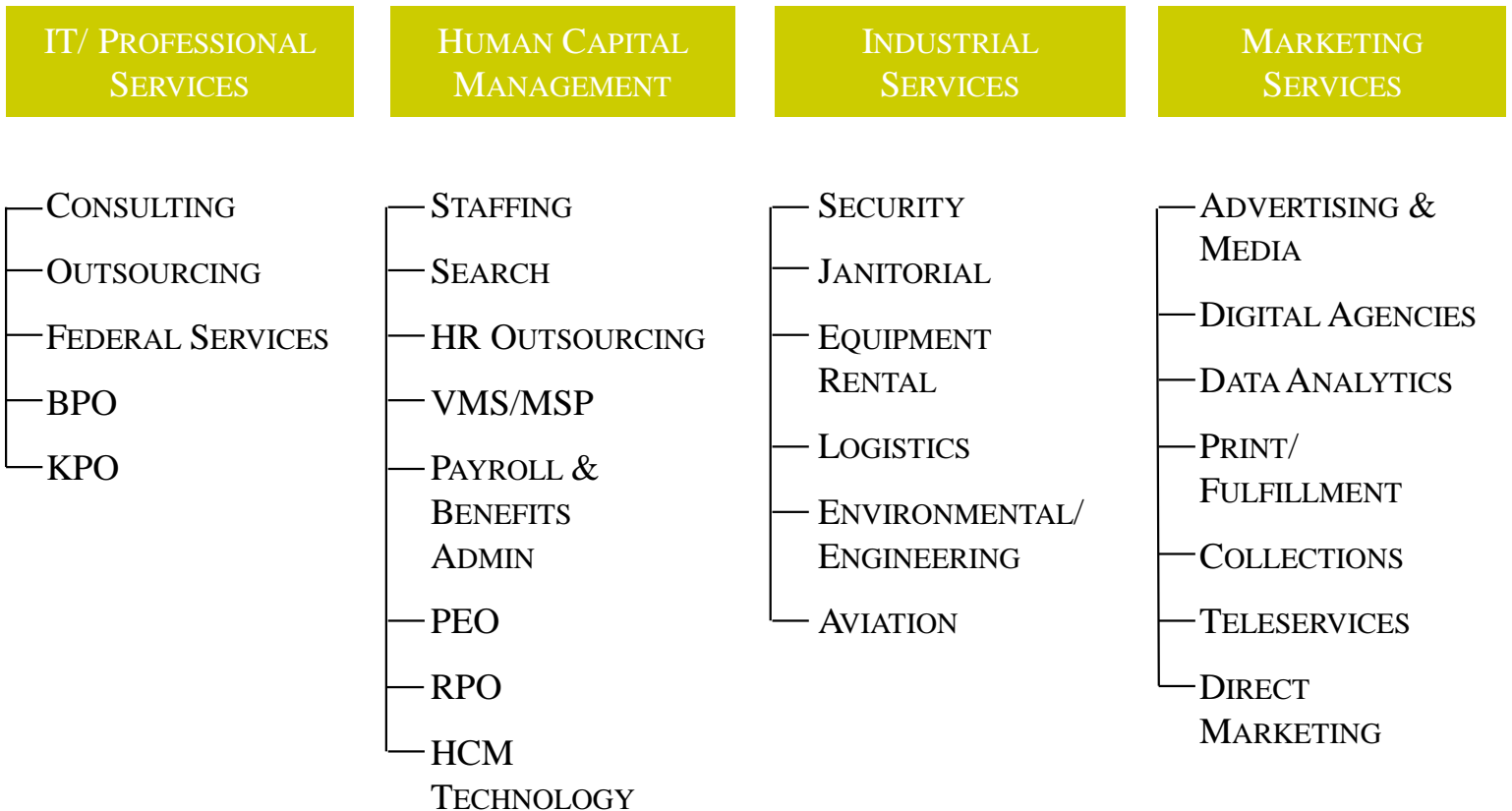
What We Do

Sell-side Advisory: When you desire to sell or merge your business we help you prepare, position and execute the process with confidentiality and speed to obtain maximum results.

Buy-side Assistance: CHILDS can help you source deals, qualify them and negotiate them. Our sourcing “engine”, market knowledge and experience in creative deal structures will ensure that you see as many deals as possible and have the ability to get them done.

Debt/Equity Financing & Restructuring: We advise companies seeking equity or debt capital for growth, recapitalization or restructuring. We can also help with buyouts of partners or other key transactions. CHILDS can help you negotiate with your existing lenders to renew or restructure debt facilities. If needed, we can tap our many banking relationships to solicit and negotiate term sheets with other potential lenders as well.

Strategic Consulting and Valuation: Our Roadmap Process brings an objective and disciplined methodology to help your team develop a winning plan for short-term performance and long-term value creation. Our Strategic Alternatives Assessment project provides insight to the options available for company owners to maximize value and liquidity. Finally, we provide valuations and fairness opinions.



Selected CHILDS Transactions



has been acquired by



September 2010



has been acquired by



July 2010



has been acquired by



June 2010



has been acquired by



March 2010



has been acquired by



September 2009



has been acquired by



May 2009



has been recapitalized by



January 2009



has been acquired by



December 2008



has been acquired by



September 2008



has been acquired by



July 2008



has been acquired by



May 2008



has been acquired by



October 2007



has been recapitalized by



July 2007



has been acquired by



July 2007



has been acquired by



April 2007

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