

CHILDS Advises HIMS Consulting Group in its Sale to HCTec Partners

Atlanta, GA, March 29, 2016– CHILDS Advisory Partners (“CHILDS”) served as the exclusive financial advisor to HIMS Consulting Group (“HIMS” or the “Company”) in its recent sale to HCTec Partners (“HCTec”). Based in Steamboat Springs, Colorado, HIMS is a leading provider of healthcare IT consulting services to hospitals and healthcare facilities nationwide. This acquisition strategically aligns two industry-leading organizations to offer collaborative solutions that meet the needs of healthcare providers and consultants in a dynamic healthcare market.

HCTec CEO William Bartholomew said, “This is a very exciting opportunity for HCTec to grow exponentially. The combination of HIMS and HCTec will allow us to better serve our clients, enhance efficiencies, and create innovative solutions.”

Erich Strotbeck, general manager of HIMS, added, “HIMS and HCTec will combine their best practices to help our customers achieve their HIT initiatives, so they in turn can better serve their patients.”

The acquisition of HIMS expands HCTec’s presence in the western part of the United States and grows its base of consultants and service capabilities. The newly combined organization will leverage a powerful nationwide network of hospitals, hospital systems, and industry leaders to deepen current partnerships in order for customers and consultants to realize their professional and business objectives.

Andrew Brown, member of the HIMS Board of Directors commented, “We are delighted for HIMS to partner with HCTec and are excited for the new opportunities the partnership will bring HIMS employees and consultants. On behalf of the HIMS Board of Directors, Joe Mendonca, Brian Parnell, and myself, we would like to thank CHILDS Advisory Partners for their efforts in identifying the right partner for our business and delivering a successful outcome.

Alan Bugler, Director at CHILDS, stated “We are extremely appreciative for the opportunity to work with the HIMS Consulting Group team to evaluate partnership opportunities. HIMS’ sector expertise and differentiated model will create significant value for the combined organization.”

The combined company will operate under the HCTec brand, however the successful strategies of both companies will continue, providing their employees, customers, and consultants with the best service and experience available.

About HIMS Consulting Group:



HIMS Consulting Group, Inc. is a healthcare IT professional services firm based in Steamboat Springs, CO. With over 30 years of combined workforce management experience and proprietary development of professional consulting resources, HIMS’ systematic approach delivers complete EMR solutions addressing the complex demands of IT resource planning ensuring successful project implementations. Founded in 2008 by industry experts, HIMS Consulting Group identifies and develops many of the industry’s leading Healthcare IT experts. HIMS’ network of consultants are dedicated to delivering value, guidance, and vision to any clinical, financial, and information system implementation, upgrade, or conversion.

About HCTec Partners:



HCTec provides HIT and HIM resources and solutions that fit customers' specific needs and produce measurable results. Services include staffing (contract placements, temp-to-perm placements, and permanent placements), strategic services, managed services, and project work. HCTec's HIT team specializes in application, integration and data, and infrastructure throughout the IT lifecycle - from implementation and go-lives, to optimization, training, and support, to sun setting legacy applications. HCTec's HIM team provides coding and auditing, interim management, clinical documentation improvement (CDI), case management, and payer services (HEDIS reviews). HCTec is headquartered in Franklin, TN and has regional offices in Cincinnati, OH and Tampa, FL. For more information about HCTec, visit: www.hctecpartners.com.

About CHILDS Advisory Partners:



CHILDS Advisory Partners provides exceptional investment banking services to high-performing business services, healthcare, and technology companies. Our unique combination of sector focus, process excellence and strength of team allows us to achieve successful outcomes for our clients. Collectively, our senior bankers have executed over 450 M&A and financing transactions. CHILDS is a member of FINRA and SIPC and is a registered broker-dealer.

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