

## CHILDS Advises ALTA IT Services in its Sale to System One Services

**Atlanta, GA – January 19, 2016** – CHILDS Advisory Partners (“CHILDS”) served as the exclusive financial advisor to ALTA IT Services (“ALTA”) in its sale to System One Services (“System One”). Based in Rockville, Maryland, ALTA specializes in IT staffing and consulting for government agencies and commercial clients and has emerged as one of the top 3 independent IT staffing providers to the Washington D.C. metro area. System One is a portfolio company of MidOcean Partners, a private equity firm specializing in middle-market transactions in consumer and media and business services.

This acquisition of ALTA enables System One to greatly expand its service offerings and capacity to help clients transform their technology platforms through software and applications development, systems integration, project management, infrastructure and data management, among others. Together, the companies will focus on sourcing and screening talent for legacy systems and emerging technologies to support critical IT projects and core business functions.

Additionally, System One benefits from ALTA’s long-standing history serving federal government clients and contractors. ALTA holds a Top Secret Facility clearance and has a strong track record of delivering IT talent that meets the strict compliance and performance standards associated with federal contracts. The company works with the largest federal government contractors as well as a long list of small businesses and commercial enterprises.

Troy Gregory, President and CEO of System One said, “We are excited to invest in the growth of this exceptional team and expand our reach in IT and government services. We look forward to bringing ALTA’s deep subject matter expertise and significant experience in IT to all of System One’s clients.”

ALTA CEO Howard Stein retired at the end of the year after an entrepreneurial career spanning more than 30 years of leading high-growth IT staffing agencies. Industry veteran and ALTA Executive Vice President Rich Paolicelli will assume the senior leadership role.

“I am thrilled for ALTA to partner with System One to help continue our growth strategy and expand our service offerings,” commented ALTA CEO Howard Stein. “This partnership will provide tremendous benefits for the combined organization as well as the breadth of service opportunities available to our clients. We are extremely appreciative of the CHILDS team for identifying the right partner for us and for bringing about a successful outcome for all parties.

Alan Bugler, Director at CHILDS Advisory Partners, said, “We are grateful for the opportunity to work with the ALTA management team as they evaluated alternatives and partnership opportunities. ALTA’s breadth of experience and deep sector knowledge will bring significant value to the combined organization. System One is one of the leading providers of engineering and IT staffing services.”

The transaction closed December 28, 2015. As part of the transaction, ALTA will become a wholly owned subsidiary of System One Holdings, LLC, and the company will operate in alignment with System One’s IT division. Terms of the transaction were not disclosed.

### About ALTA IT Services:



As a leader in the IT staffing industry, ALTA IT Services provides highly qualified, talented people with the core competencies and intelligence to staff key projects. Their services are flexible, nimble and have evolved to keep pace with the ever-changing needs of the marketplace. ALTA serves a variety of customers in the commercial, government and non-profit sectors and holds a Top Secret Facility Clearance, which enables them to support classified government programs. ALTA is based in Rockville, MD.

**About System One:**



System One delivers specialized workforce solutions and integrated services. They help clients get work done more efficiently and economically, without compromising quality. For more than 30 years, System One has built their reputation on exceptional talent, flexible delivery and full accountability. System One's national network spans energy, engineering, IT, commercial, scientific & clinical, legal and beyond. System One is based in Pittsburgh, PA.

**About MidOcean Partners:**



MidOcean Partners is a premier private equity firm headquartered in New York focused on the middle market. MidOcean is committed to investing in high quality companies with stable market positions and multiple opportunities for growth. Targeted sectors include consumer and media/business services. MidOcean utilizes a broad foundation of expertise in its focus industries to create value for its investors and partners. For more information, visit [www.MidOceanPartners.com](http://www.MidOceanPartners.com).

**About CHILDS Advisory Partners:**



CHILDS Advisory Partners provides exceptional investment banking services to high-performing business services and technology companies. Our unique combination of sector focus, process excellence, and strength of team allows us to achieve successful outcomes for our clients. Collectively, our senior bankers have executed over 450 M&A and financing transactions. CHILDS is a member of FINRA and SIPC and is a registered broker-dealer.

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