

CHILDS

ADVISORY PARTNERS

Quarterly Business Services Update

Q4 2009

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CHILDS News and Events

3/16 – 3/19

CHILDS is sponsoring the Staffing Industry Executive Forum in Las Vegas

3/1 – 3/4

Don Holbrook, Partner, is attending the HIMSS conference in Atlanta

2/10

CHILDS attended the ACG Capital Connection Conference in Atlanta

12/9 – 12/10

Cooper Mills, Partner, spoke at the RPO Summit 2009 in Las Vegas

11/5

CHILDS hosted its 1st Annual IT Services & Outsourcing Summit in Atlanta

11/5

CHILDS advised Unify 4 Life on a strategic partnership with Audivox

10/11 – 10/15

CHILDS attended Oracle OpenWorld conference in San Francisco (visit our website below for details)

Letter from Jim:

2009 Recap

2009 was a year that most of us will not miss in terms of business. With a year like that, I think it is always helpful to remember how good we have it relative to many, especially those in Haiti and other developing countries. While business definitely could have been better, my family had a great 2009 and for that I am thankful.

At CHILDS Advisory Partners, we had a solid 2009 but fell short of our revenue goals due to a slow market. However, we continued to position ourselves as leaders in business services M&A. Some of our highlights included:

- Cooper Mills and Don Holbrook joined as Partners
- We hosted our 1st Annual IT Services Summit with over 100 attendees
- Our firm received final approval to be a licensed broker-dealer

Throughout the year, many buyers seemed to hunker down and many potential sellers did not produce the operating results they wanted, so the volume of sell-side transactions was down. There was some demand for growth capital and buy-side activity to take advantage of market conditions. And we did see a substantial pick-up in M&A interest in Q4.

2010 Outlook

2010 has certainly started with more activity than 2009. Many buyers now sense that the worst is over and are beginning to “play offense” in preparation for the next cycle. Many buyers have wanted to apply traditional multiples to 2009 results which has led to a “disconnect” between seller desires and buyer offers in the short-term. In contrast, the recent acquisitions of MPS, COMSYS, Perot and ACS are good examples of very strategic deals getting done at forward-looking prices.

For our mid-market clients (under \$250 million in sales), we have seen business results pick up since September and there is a cautious optimism around 2010 projections. Given that it typically takes three to six months to get a transaction done and the fact that our early-stage deal pipeline appears to be strengthening, we expect to see an increase in closed transactions beginning in Q3 2010. Typically a seller can “get credit” for current year results around a September closing, thus potential sellers that start a process in Q2 and stay on track with results should achieve pricing based on 2010 and the “disconnect” we discussed earlier will tend to go away.

I also believe that some strategic combinations will occur in 2010 whereby companies can gain scale, reduce overhead, add management depth and prepare for strong growth as the cycle improves. Companies acting now will be able to integrate, improve current earnings and then thrive as the market improves to be positioned as leaders in the coming up-market. If we are indeed at the beginning of the next economic cycle these transactions will prove to be huge value creators for their owners.

Other predictions for 2010:

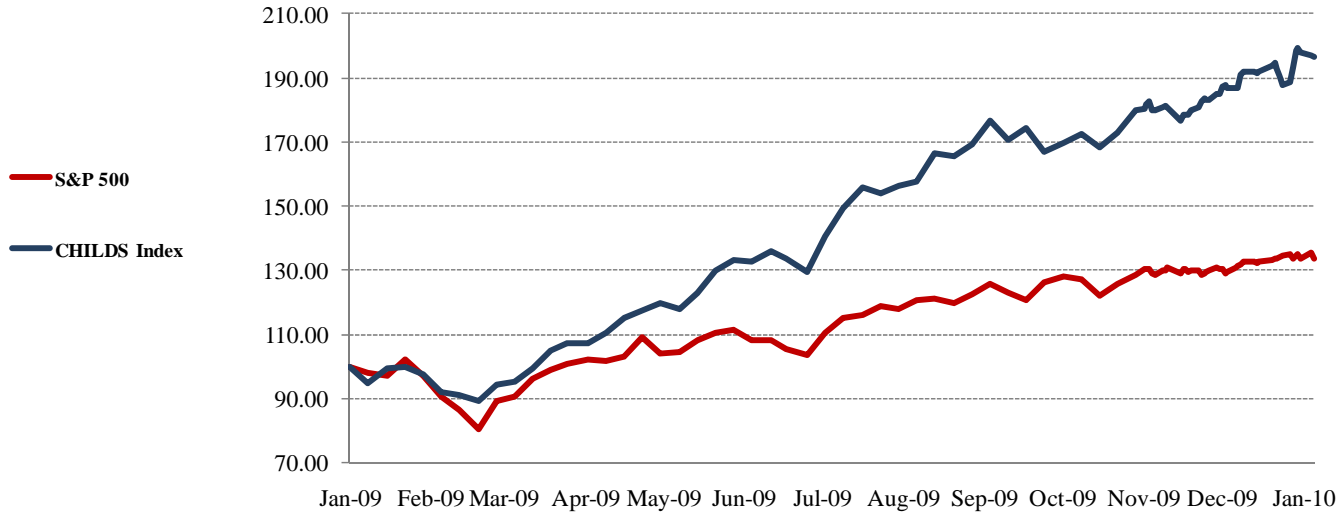
- Kentucky wins the NCAA Basketball Championship
- Cavaliers win the NBA Championship; LeBron goes to NY Knicks
- Phillies win the World Series; Jeter retires following a heartbreaking loss
- Tiger wins 2 majors in 2010
- Federer wins Wimbledon and the US Open (in addition to the Australian)

All of us at CHILDS wish you a happy and successful 2010!



Business Services Market Update

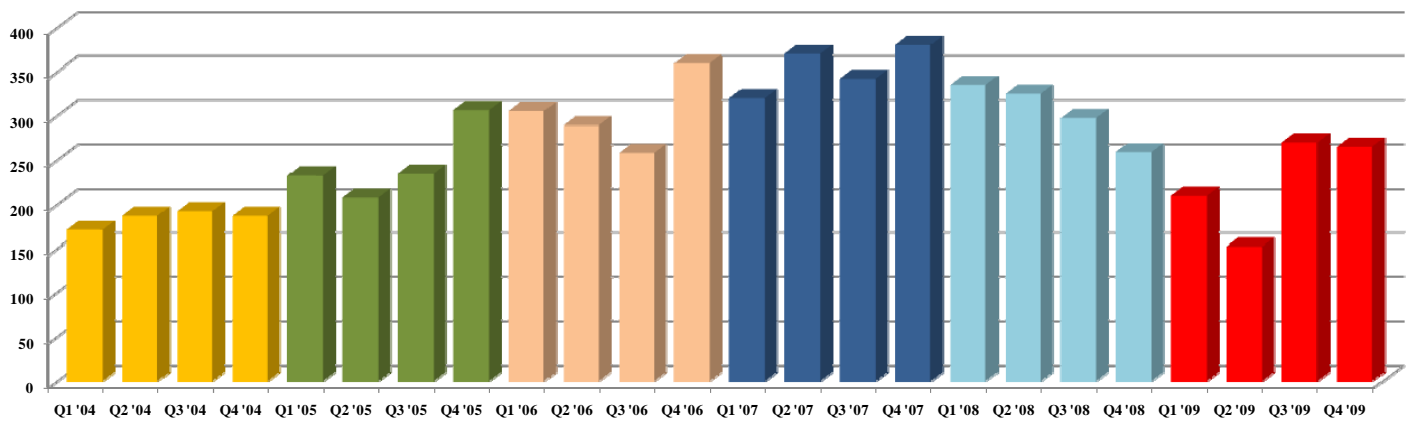
CHILDS Advisory Partners (“CHILDS”) tracks a list of publicly traded companies in the sectors we follow to gain a better understanding of each sector’s performance. In 2009, the CHILDS Business Services Index consistently outperformed the S&P 500 Index, and it continues to show a positive trend into 2010.



Note: The CHILDS Business Services Index is made up of select public companies in the following sectors: IT Services, Professional Services, Staffing, Collections/Teleservices/Marketing Services and Industrial Services.

Overall, the business services M&A activity stayed consistent with the third quarter of 2009 (averaged around 270 deals). We expect to see this trend to continue well into 2010.

Business Services M&A Deals by Quarter (2004 – 2009)



Source: CHILDS database and Capital IQ.

Sector Update –IT Services

Mergers and Acquisitions:

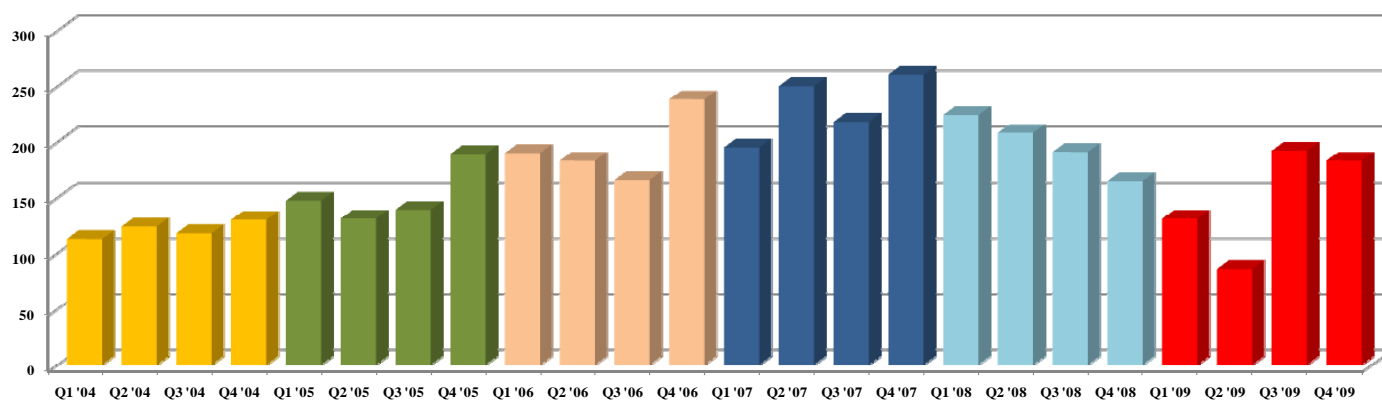
In the fourth quarter of 2009, CHILDS noted a total of 182 IT Services deals, compared to 165 transactions in the same period of the prior year. For calendar year 2009, we noted a total of 591 IT Services deals, compared to a total of 788 deals in 2008.

Mid-market private deals are still getting done at around 5x-7x EBITDA.

Highlighted Transactions:

Date Announced	Seller	Buyer	Enterprise Value (\$mm)	Target Description/Comment
12/18/2009	Tasc Inc.	General Atlantic and KKR	1,650	Provides IT solutions for government and businesses internationally
11/16/2009	AdMob	Google Inc.	750	Provides ads across various mobile content channels including contextual search, downloads, portals, etc.
11/10/2009	LifeSize Communications	Logitech International	405	Provides video conference and telepresence solutions
11/6/2009	IMS Health Inc.	TPG	5,203	Provides business intelligence including information, analytics, and consulting services to the pharmaceutical and healthcare industries
10/21/2009	Switch & Data Facilities Co.	Equinix Inc.	874	Provides collocation and network neutral interconnection services in the United States
10/14/2009	Perot Systems Corp	Dell Inc.	4,101	Provides IT services and business solutions worldwide
10/14/2009	Starent Networks	Cisco Systems	2,900	Provides infrastructure hardware and software products and services
10/8/2009	Avocent	Emerson Electric	1,100	Provides connectivity and centralized management of IT infrastructure in the United States and internationally

IT Services M&A Deals by Quarter (2004 – 2009)

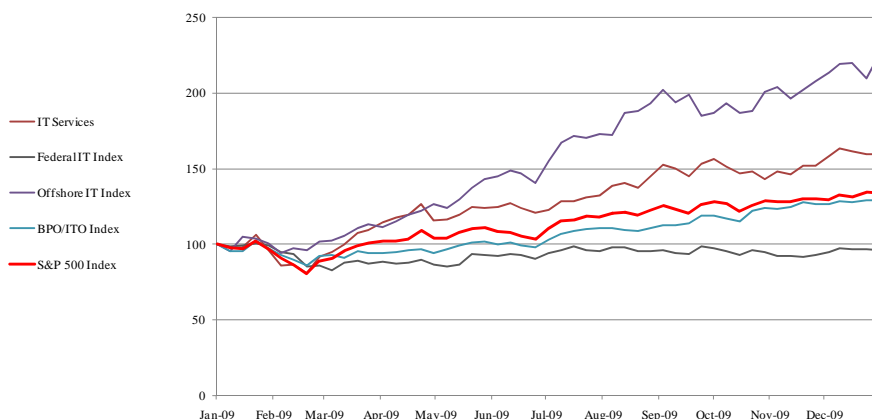


Source: CHILDS database.

Sector Update – IT Services (cont'd)

Public Company Stock Performance:

Led by the Offshore sector, the IT Services stock indices continue to show positive performance in the fourth quarter of 2009.



Mid-Market IT Services

EBITDA multiples improved from 6.6x in the third quarter of 2009 to 8.0x this quarter, indicating a positive outlook for this space.

Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
CIBER, Inc.	\$3.57	66.9%	0.3x	6.1x
Diamond Management & Technology	\$7.96	97.1%	0.9x	NM *
Edgewater Technology Inc.	\$3.03	90.7%	0.2x	NM *
eLoyalty Corp.	\$6.50	62.1%	0.8x	NM *
Intelligroup Inc.	\$3.54	98.3%	0.9x	8.3x
Perficient Inc.	\$9.22	97.1%	1.3x	24.8x *
Sapient Corp.	\$8.53	94.6%	1.5x	12.9x
TechTeam Global Inc.	\$7.27	74.3%	0.4x	4.7x
Average		85.1%	0.8x	8.0x

Federal IT

The Federal IT Services sector continues to trade at healthy levels. EBITDA multiples are around 8.9x this quarter, compared to around 7.5x at the end of the third quarter 2009.

Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
CACI International Inc.	\$48.82	97.4%	0.6x	9.6x
Dynamics Research Corp.	\$11.10	77.5%	0.5x	7.8x
DynCorp International Inc.	\$12.83	58.2%	0.4x	5.4x
ICF International Inc.	\$25.13	80.9%	1.0x	16.1x *
MarTech International Corp.	\$50.25	82.9%	0.9x	10.1x
NCI, Inc.	\$30.18	88.2%	1.0x	12.6x *
SAIC, Inc.	\$18.89	92.5%	0.7x	8.8x
SRA International Inc.	\$18.52	80.1%	0.7x	10.1x
Stanley, Inc.	\$27.55	81.6%	1.0x	10.7x
Average		82.1%	0.8x	8.9x

Offshore IT

Offshore IT Services stocks have continued strong gains. EBITDA multiples, however, declined slightly from 10.5x in the third quarter of 2009 to 10.0x this quarter.

Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
Cognizant Technology Solutions Corp.	\$47.16	96.3%	4.1x	18.7x
HCL Technologies LTD	\$381.70	99.1%	2.5x	12.2x
iGATE Corp.	\$10.16	96.6%	2.4x	12.6x
Infosys Technologies Ltd.	\$2,652.90	97.9%	6.4x	18.6x
Ness Technologies Inc.	\$6.02	71.9%	0.4x	9.6x
Patni Computer Systems Ltd.	\$511.55	96.5%	0.0x	0.0x
Satyam Computer Services Ltd.	\$109.65	85.4%	0.8x	3.4x
Syntel Inc.	\$34.82	69.7%	3.1x	9.6x
VanceInfo Technologies Inc.	\$20.12	92.2%	5.3x	28.6x *
Virtusa Corp.	\$9.35	87.5%	0.8x	6.4x
WNS (Holdings) Ltd.	\$15.05	58.9%	1.4x	9.0x
Average		86.5%	2.5x	10.0x

BPO/ITO

Valuations stayed consistent for the BPO group. EBITDA multiples stayed around 6.0x~7.0x this quarter. Demand in this sector remains stable and contracts are generally long-term in nature.

Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
Accenture Ltd.	\$43.51	99.1%	1.1x	7.2x
Affiliated Computer Services, Inc.	\$62.17	98.9%	1.2x	7.9x
Automatic Data Processing, Inc.	\$42.34	95.1%	2.3x	8.9x
CGI Group, Inc.	\$14.53	98.2%	1.1x	6.2x
Computer Sciences Corporation	\$56.49	96.8%	0.7x	4.3x
Convergys Corporation	\$11.51	96.2%	0.6x	7.6x
DST Systems Inc.	\$45.90	96.7%	1.5x	7.0x
Genpact Ltd.	\$14.81	95.6%	2.6x	12.2x *
Unisys Corporation	\$35.08	87.6%	0.4x	5.3x
Average		96.0%	1.3x	6.8x

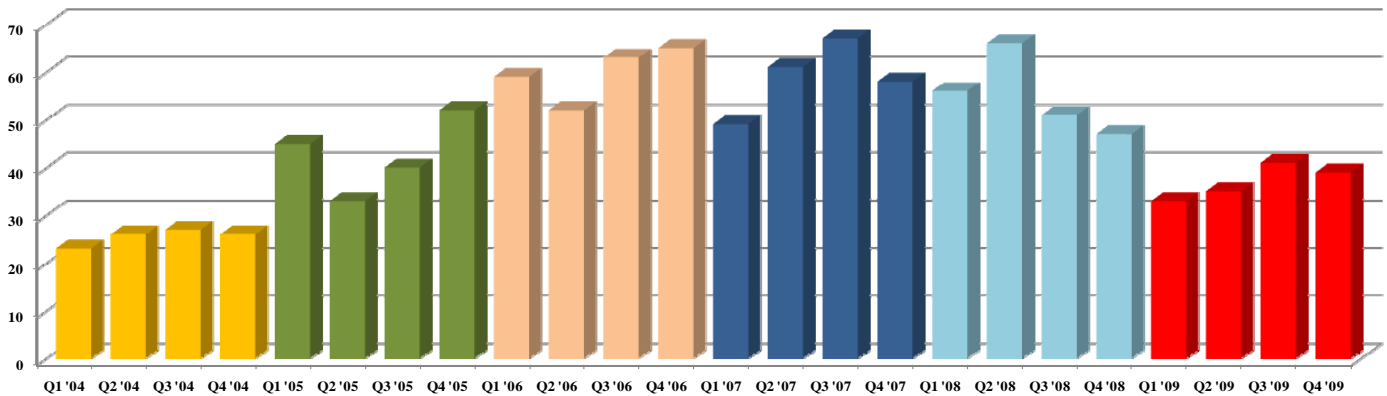
* Has not been included in Mean or Median. LTM: Latest Twelve Months. ⁽¹⁾ Data obtained from Capital IQ. ⁽²⁾ Stock price as of January 20, 2009.

Sector Update – Professional Services

Mergers and Acquisitions:

In the fourth quarter of 2009, CHILDS noted a total of 39 professional services M&A deals compared to 47 transactions in the same period of the prior year and 41 transactions in the third quarter of 2009. For the calendar year 2009, we noted a total of 148 professional services deals compared to a total of 220 for 2008. Although overall deal volume is down in 2009, we are starting to see signs of market recovery in 2010.

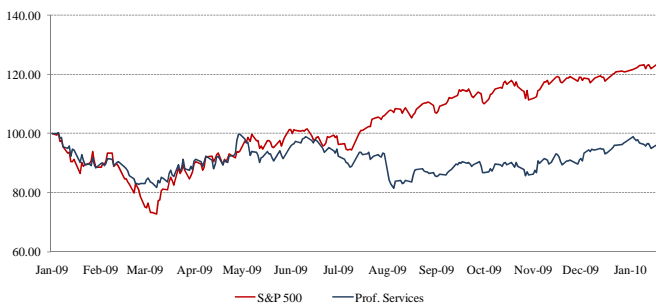
Professional Services M&A Deals by Quarter (2004 – 2009)



Source: Capital IQ and CHILDS database.

Professional Services Stock Index

The Professional Services stocks continued to underperform compared to the S&P 500 this quarter.



Professional Services Public Company Comparables

EBITDA multiples remained consistent compared to the prior quarter, averaging around 8.7x.

Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
Advisory Board Co.	\$32.75	99.5%	2.0x	15.2x
CRA International Inc.	\$26.88	85.4%	0.9x	8.9x
Exponent Inc.	\$27.56	91.9%	1.4x	8.3x
FTI Consulting, Inc.	\$41.83	74.2%	1.7x	7.7x
Hewitt Associates Inc.	\$41.29	94.2%	1.3x	6.4x
Huron Consulting Group Inc.	\$25.37	46.6%	1.1x	6.8x
LECG Corp.	\$3.00	45.8%	0.3x	NM *
Navigant Consulting Inc.	\$13.93	89.4%	1.3x	8.7x
Resources Connection Inc.	\$18.80	85.9%	1.4x	57.0x *
Watson Wyatt Worldwide, Inc.	\$49.80	92.1%	1.2x	7.4x
Average		80.5%	1.3x	8.7x

* Has not been included in Mean or Median. LTM: Latest Twelve Months.
⁽¹⁾ Data obtained from Capital IQ. ⁽²⁾ Stock price as of January 20, 2010.

Sector Update – Staffing

Mergers and Acquisitions:

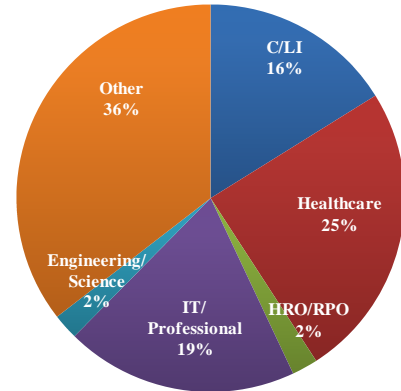
In the fourth quarter of 2009, CHILDS noted a total of 22 staffing M&A deals compared to 26 transactions in the same period of the prior year and 23 transactions in the third quarter of 2009. For the calendar year 2009, we noted a total of 93 staffing M&A deals compared to 144 transactions in 2008.

On the sub-segment level, IT/professional and Healthcare M&A activity continued to be the leaders in staffing M&A. These two sectors combined represented 44% of the staffing M&A deals in 2009.

M&A activity is still slow, but we expect it to accelerate as IT/Professional and Clerical/Light Industrial firms have been posting weekly increases since Labor Day.

Chart B:

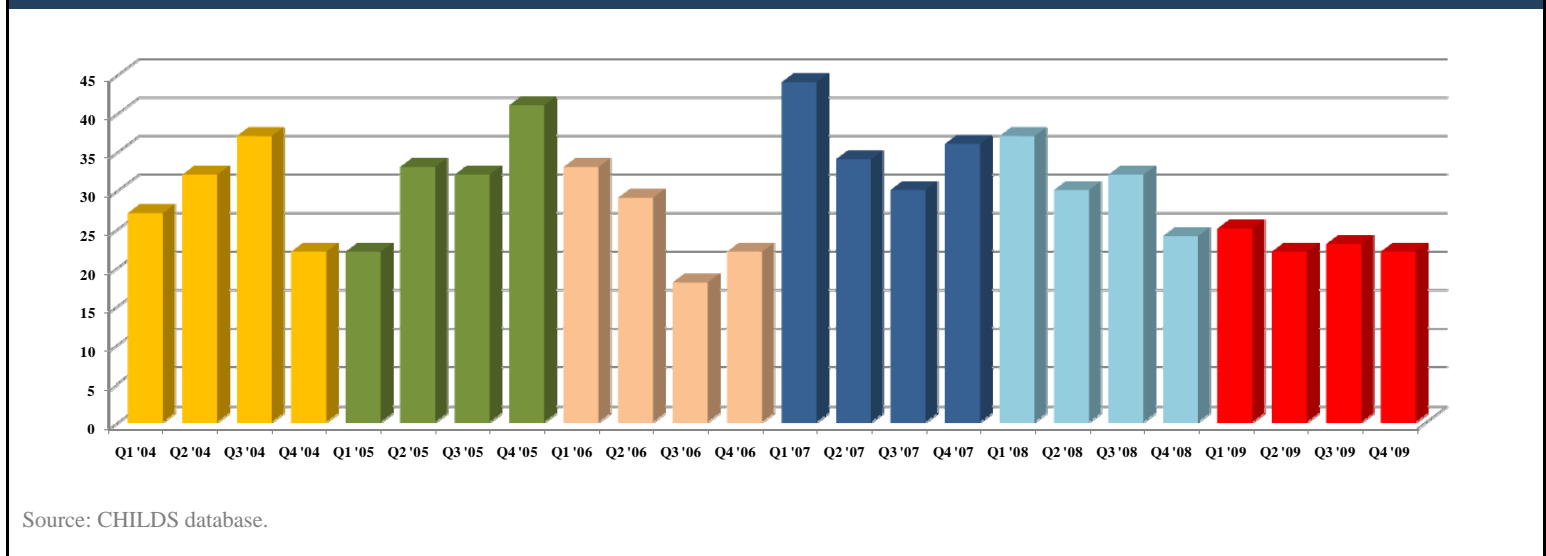
2009 Staffing M&A Deal Volume by Subsector



Highlighted Transactions:

Date Announced	Seller	Buyer	Enterprise Value (\$mm)	Target Description/Comment
11/24/2009	TechSource Inc.	Johnson Service Group	Not disclosed	Provides technical engineering staffing; serves clients primarily located in the North East
10/20/2009	Coordinated Home Health Care, Inc.	Gentiva Health Services Inc.	Not disclosed	Provides personalized assistance with daily living and services, including independence care and care management
10/20/2009	EmployBridge Holding Company	MSouth	44	A specialty staffing company with three primary industry verticals: logistics, manufacturing and transportation
10/12/2009	New Jersey Home Health Agency	Amedisys Inc	Not disclosed	Provides home healthcare services

Staffing M&A Deals by Quarter (2004 – 2009)

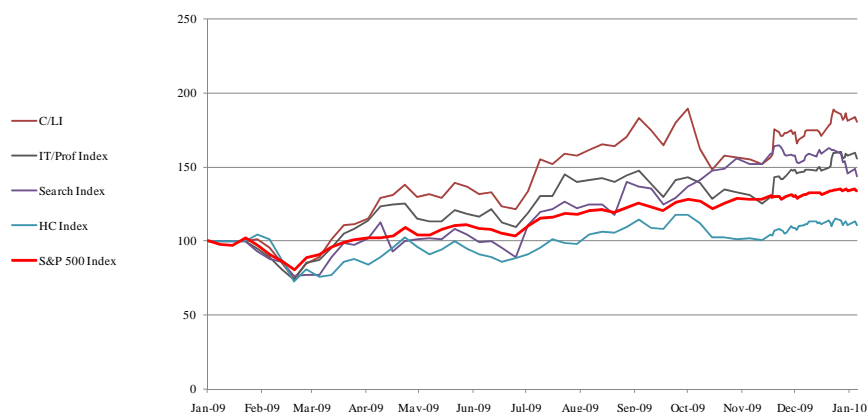


Sector Update – Staffing (cont'd)

Public Company Stock Performance:

In the fourth quarter of 2009, staffing stocks continued to experience healthy appreciation although healthcare staffing stocks continued their struggle.

EBITDA multiples are relatively high in the space as the trailing period is the low point (we hope).



Commercial & Industrial Staffing

The Commercial & Industrial Staffing sub-segment continued to experience positive revenue growth compared to the prior quarter. EBITDA multiples improved again to around 13.9x.

Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
Kelly Services Inc.	\$13.72	97.3%	0.1x	NM
Manpower Inc.	\$56.57	89.8%	0.3x	11.4x
Spherion Corp.	\$6.26	90.3%	0.2x	11.7x
TrueBlue, Inc.	\$16.43	95.4%	0.6x	18.5x
Average		93.2%	0.3x	13.9x

IT & Professional Staffing

EBITDA multiples surged on the Adecco-MPS announcement in the third quarter of 2009. The multiples have since returned to its historical average of around 7.0x - 8.0x.

Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
Hudson Highland Group Inc.	\$4.65	89.6%	0.1x	NM *
Kforce Inc.	\$15.00	99.9%	0.6x	16.2x
On Assignment Inc.	\$7.00	92.2%	0.6x	8.8x
RCM Technologies Inc.	\$2.56	82.6%	0.1x	5.5x
Robert Half International Inc.	\$28.12	94.9%	1.2x	21.7x *
Average		91.8%	0.4x	7.1x

Search

The Search sub-segment continued to show strong EBITDA multiples as the trailing period in this space appears to be at an operating low point.

Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
Heidrick & Struggles International Inc.	\$28.41	88.4%	0.9x	53.7x
Korn/Ferry International	\$14.85	82.5%	0.9x	45.2x
Average		85.4%	0.9x	49.5x

Healthcare Staffing

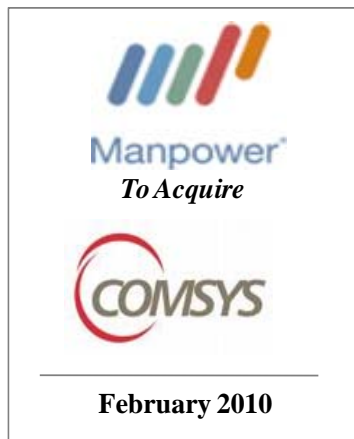
EBITDA Multiples improved slightly to 6.5x this quarter from 6.0x in the third quarter of 2009. These multiples are still low by historical standards.

Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
Allied Healthcare International Inc.	\$2.76	81.2%	0.4x	5.3x
AMN Healthcare Services Inc.	\$9.36	85.1%	0.4x	6.1x
Cross Country Healthcare Inc.	\$9.34	91.3%	0.5x	8.7x
Sun Healthcare Group Inc.	\$9.45	74.2%	0.5x	6.0x
Average		82.9%	0.5x	6.5x

* Has not been included in Mean or Median. LTM: Latest Twelve Months. ⁽¹⁾ Data obtained from Capital IQ. ⁽²⁾ Stock price as of January 20, 2010.

NOTABLE TRANSACTIONS:

Manpower to Acquire COMSYS



Transaction Description:

Manpower Inc. signed an agreement to acquire COMSYS IT Partners, Inc. for approximately \$434 million on February 1, 2010. The value of the consideration for each outstanding share of COMSYS common stock would be \$17.65, for a total enterprise value of \$434 million, including net debt assumed by Manpower.

About Target:

COMSYS IT Partners operates as an IT services company. The Company's service offerings include contingent and direct hire placement of IT professionals, as well as a range of technical services and solutions addressing requirements across the enterprise.

Valuation:

TEV = \$434mm EV/Rev = 0.7x EV/EBITDA = 16.2x Revenue = \$653mm EBITDA=\$27mm

Source: Capital IQ.

Spherion Acquired Tatum



Transaction Description:

Spherion Corporation acquired Tatum, LLC. for \$46 million on February 1, 2010. Under the terms of the agreement, Spherion will issue stock worth \$11 million and the rest will be in cash and assumed liabilities. Tatum's field operations will remain independent and its back-office operations will be consolidated into Spherion's existing service center.

About Target:

Tatum, LLC provides executive search and consulting services in the United States. It offers executive services, including financial leadership and management, technology leadership and management, and leadership mentoring services and consulting services.

Valuation:

TEV = \$46mm EV/Rev = 0.4x EV/EBITDA* = 5.5x Revenue = \$117mm EBITDA* = \$8.4mm

*EBITDA includes approximately \$6 million in annualized cost savings identified by Spherion.

Source: Capital IQ.

Sector Update – Marketing and Teleservices

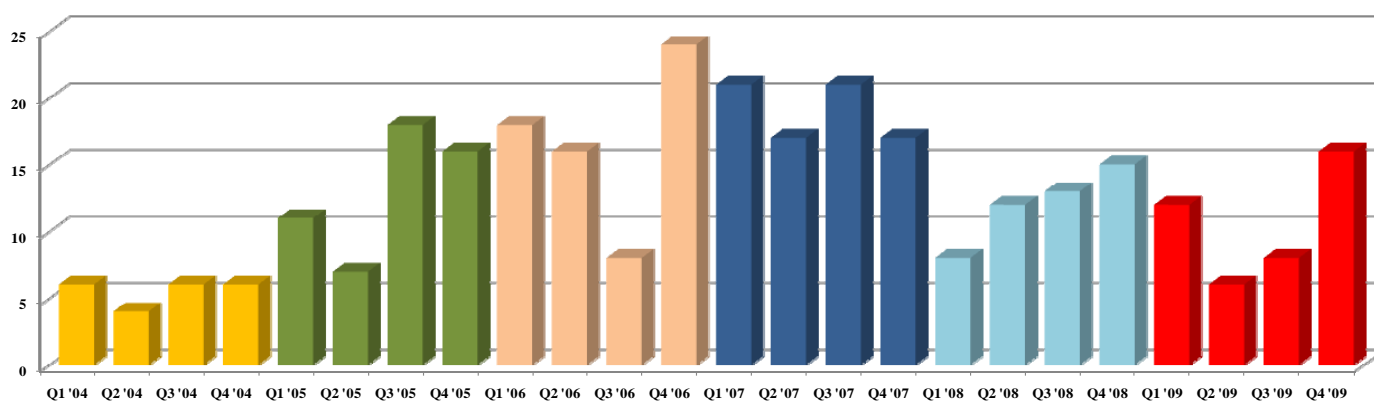
Mergers and Acquisitions:

Collections and Teleservices deal flow is up significantly this quarter compared to the third quarter of 2009. For calendar year 2009, CHILDS noted a total of 42 Collections and Teleservices M&A deals compared to 48 deals in 2008. A majority of the deals in 2009 involved larger agencies acquiring smaller ones, or former executives getting back into the space via acquisition. We expect the effects of an improving economy should result in a stronger Collections and Teleservices M&A year in 2010.

Highlighted Transactions:

Date Announced	Seller	Buyer	Enterprise Value (\$mm)	Target Description/Comment
12/2/2009	Medical Billing Specialists, Inc.	Healthcare of Today, Inc.	Not disclosed	Provides billing and collections services to the healthcare industry
11/1/2009	WECO Inkasso AG	Swisscom AG	Not disclosed	Provides debt collection, debt recovery, management of loss certificates and credit information services in Europe and internationally
10/1/2009	Corporate Billing Inc.	Sexton, Inc	Not disclosed	Provides accounts receivables services and non-recourse billing services

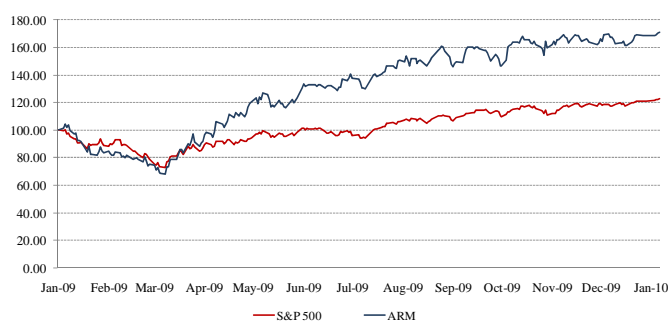
Collections and Teleservices M&A Deals by Quarter (2004 – 2009)



Source: Capital IQ.

Collections and Teleservices Stock Index

The Collections and Teleservices stock index continued to outperform the S&P 500 index during the fourth quarter of 2009.



Collections and Teleservices Public Company Comparables

Valuations stayed relatively consistent at around 8.5x compared to the prior quarter.

Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
Asset Acceptance Capital Corp.	\$5.85	59.6%	1.6x	11.5x
Asta Funding Inc.	\$6.85	74.1%	3.2x	NM
Encore Capital Group Inc.	\$15.93	80.1%	2.4x	12.0x
ICT Group Inc.	\$16.33	96.8%	0.5x	7.9x
Portfolio Recovery Associates Inc.	\$45.91	90.9%	3.6x	11.4x
Velocity Asset Management Inc.	\$0.52	5.2%	0.9x	NM
APAC Customer Services Inc.	\$5.82	82.9%	1.1x	7.0x
Convergys Corporation	\$11.51	96.2%	0.6x	7.6x
StarTek Inc.	\$7.87	78.9%	0.3x	4.7x
Sykes Enterprises, Incorporated	\$25.38	94.3%	0.9x	7.9x
TeleTech Holdings Inc.	\$19.14	91.4%	0.9x	6.6x
Average		77.3%	1.5x	8.5x

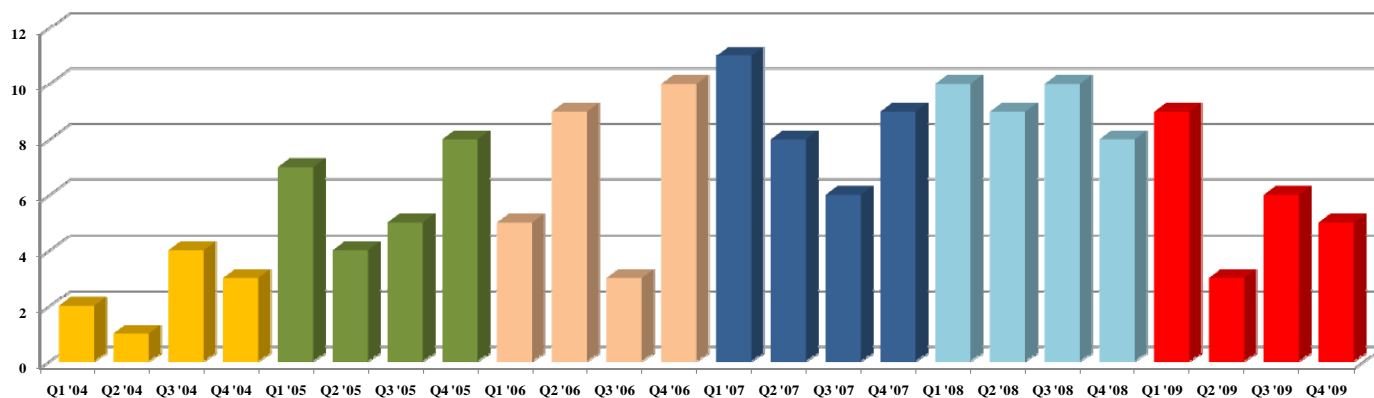
* LTM: Latest Twelve Months. ⁽¹⁾ Data obtained from Capital IQ. ⁽²⁾ Stock price as of January 20, 2010.

Sector Update – Industrial Services

Mergers and Acquisitions:

In this quarter, the Industrial Services M&A activity remained flat compared to the third quarter of 2009.

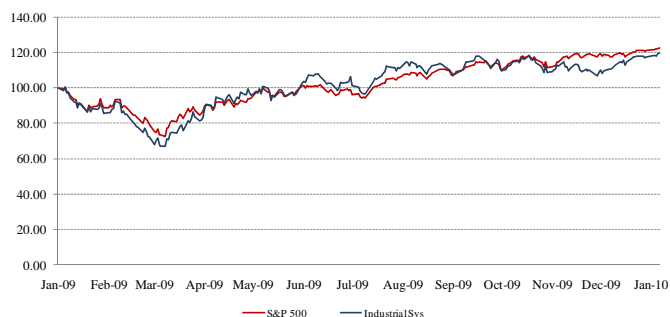
Industrial Services M&A Deals by Quarter (2004 – 2009)



Source: capital IQ.

Industrial Services Stock Index

The Industrial Services Stock Index continues to be closely correlated with the S&P 500 Index.



Industrial Services Public Company Comparables

EV/LTM EBITDA multiples stayed fairly consistent compared to the third quarter of 2009, at around 7.7x.

Company Name	Stock Price ⁽²⁾	% of 52 Wk High	Enterprise Value /	
			LTM Revenue ⁽¹⁾	LTM EBITDA ⁽¹⁾
ABM Industries Inc.	\$20.20	86.6%	0.3x	10.2x
Brinks Co.	\$25.35	78.3%	0.4x	4.5x
Command Security Corp.	\$2.42	59.3%	0.3x	12.1x
EMCOR Group Inc.	\$25.69	91.9%	0.2x	3.5x
Garda World Security Corp.	\$10.66	90.3%	0.8x	7.4x
Group 4 Securicor Ltd	\$2.59	96.2%	0.8x	8.8x
Johnson Controls Inc.	\$29.13	97.1%	0.8x	22.8x *
Pike Electric Corporation	\$8.63	66.4%	0.7x	6.1x
Rentokil Initial plc	\$1.20	98.8%	1.4x	8.6x
Average		85.0%	0.6x	7.7x

* Has not been included in Mean or Median. LTM: Latest Twelve Months. ⁽¹⁾ Data obtained from Capital IQ. ⁽²⁾ Stock price as of January 20, 2009.

About CHILDS Advisory Partners

CHILDS Advisory Partners provides investment banking and strategic consulting services to growing services companies globally. We have assembled a team of experienced professionals that has both industry and transaction advisory experience to assist company owners in creating and realizing maximum value for their businesses. Collectively, our Partners have executed over 150 transactions in the sector totaling over \$9 billion.

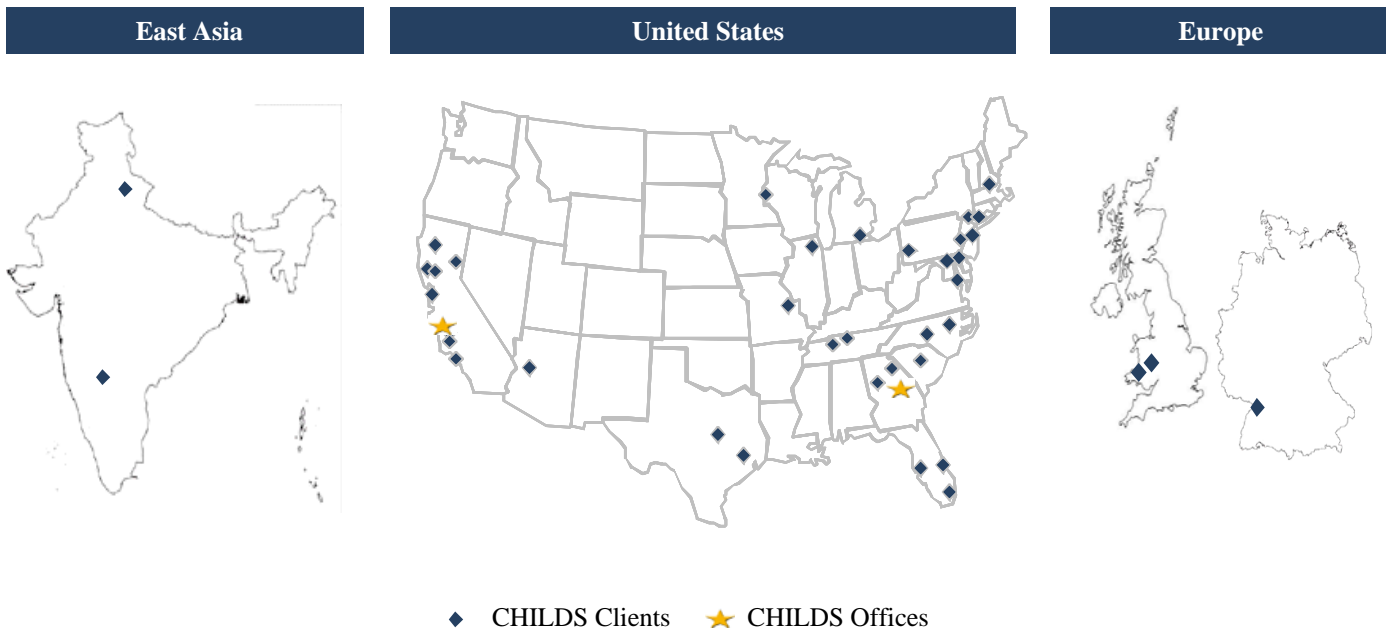
What We Do

Sell-side Advisory: When you desire to sell or merge your business we help you prepare, position and execute the process with confidentiality and speed to obtain maximum results.

Buy-side Assistance: CHILDS can help you source deals, qualify them and negotiate them. Our sourcing “engine”, market knowledge and experience in creative deal structures will ensure that you see as many deals as possible and have the ability to get them done.

Debt/Equity Financing & Restructuring: We advise companies seeking equity or debt capital for growth, recapitalization or restructuring. We can also help with buyouts of partners or other key transactions. CHILDS can help you negotiate with your existing lenders to renew or restructure debt facilities. If needed, we can tap our many banking relationships to solicit and negotiate term sheets with other potential lenders as well.

Strategic Consulting and Valuation: Our Roadmap Process brings an objective and disciplined methodology to help your team develop a winning plan for short-term performance and long-term value creation. Our Strategic Alternatives Assessment project provides insight to the options available for company owners to maximize value and liquidity. Finally, we provide valuations as needed for private companies.



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Selected CHILDS Transactions


has been acquired by

October 2009


has been acquired by

September 2009


has been acquired by


September 2009


Finance & Accounting
has been acquired by

August 2009


has been acquired by



May 2009


has been recapitalized by

January 2009


has been acquired by

December 2008


has been acquired by

September 2008


has been acquired by

September 2008


has been acquired by

July 2008


has been acquired by

June 2008


has been acquired by

May 2008


has been acquired by

October 2007


has been acquired by

July 2007


has been recapitalized by

July 2007


has been acquired by

June 2007